

MYANMAR PEARL ENTERPRISE

MYANMAR PEARL AUCTION

DECEMBER - 2012

AUCTION SCHEDULE

9th - 12th December 2012 Sunday to Wednesday

Myanmar Gems Museum Hall, Naypyitaw

Myanmar Gems Museum Hall, Naypyitaw 9th December 2012(Sunday)

Myanmar Gems Museum Hall, Naypyitaw 10th December 2012(Monday)

LOT Nos. 001 - 334 09:00 -16:00 Exhibition & Inspection,

Myanmar Gems Museum Hall, Naypyitaw 11th December 2012(Tuesday)

LOT Nos. 001-334 09:00-16:00 Exhibition & Inspection,

LOT Nos. 001-102 12:00 Close 1st Tender,

LOT Nos. 001-102 13:00 1st Tender Results,

LOT Nos. 103-203 16:00 Close 2nd Tender,

LOT Nos. 103-203 17:00 2nd Tender Results,-

Myanmar Gems Museum Hall, Naypyitaw 12th December 2012 (Wednesday)

LOT Nos. 204-334 09:00-16:00 Exhibition & Inspection,

LOT Nos. 204-304 11:00 Close 3rd Tender,

LOT Nos. 204-304 12:00 3rd Tender Results,

LOT Nos. 305-334 12:30 Competitive Bidding

Sale by Competitive Bidding will Commence
at the Myanmar Gems Museum Hall, Naypyitaw
as soon as sale by Tender System is completed.

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GENERAL CONDITIONS OF SALE

The Government of the Union of Myanmar , Ministry of Mines, Myanmar Pearl Enterprise ("The Seller") offer the pearls described in the catalogue for sale by auction, on the following terms and conditions:

- 1) (a) Pearls will be offered for sale in lots identified by number, weight and/ or quantity.
(b) The Sellers make no representation or warranty that the number, weight or quantity of any lot is accurate.
(c) Buyers should inspect each lot before bidding , to determine the number, weight and/ or quantity of pearls in a lot.
- 2) (a) Pearls will be sold by competitive bidding and may be offered subject to undisclosed reserve prices.
(b) The Sellers reserve the right to refuse any bid, even if the bid exceeds a reserve price (whether the reserve price is disclosed or not disclosed).
(c) The Sellers reserve the right to withdraw lots from sale at any time prior to announcement of the winning bid.
(d) All bids must be lodged in the manner and form stipulated by the Sellers.
- 3) (a) Before acceptance by the Sellers, a buyer may revise a previous bid by casting a correction bid. Correction bids must be lodged in the manner and form stipulated by the Sellers.
(b) The highest bid will be recognized as a buyer's final bid and will cancel a buyer's previous bid.
- 4) If the Sellers receive more than one bid in the same amount for a particular lot, the Sellers may, subject to their right to refuse any bid, determine the acceptable bid by a draw.
- 5) All bids must be expressed in Euro.
- 6) (a) Ownership of all pearls remains with the Sellers until the full price has been paid in accordance with these conditions of sale.
(b) Upon payment in full, risk and ownership passes to the buyer.
- 7) (a) Payment is due before delivery .
(b) The costs of funds' transfer , freight and insurance are to the buyer's account.
- 8) (a) Payment must be made by not later than 11th March 2013.
(b) If payment for a lot is not made by that date , the sale of that lot may be cancelled by the Seller.

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GENERAL CONDITIONS OF SALE (cont)

- 9) Payment must be made in Euro and remitted by means of Telegraphic Transfer (T/T) in favour of Myanmar Pearl Enterprise by corresponding banks acceptable to Myanmar Economic Bank, Naypyitaw.

Bank Name: Myanmar Economic Bank (MEB).
Bank Address: Thiri Kyaw Swa Road, Nay Pyi Taw, Myanmar
Bank Code: MYEBMMMY
Phone No. +95 67 421483, +95 67 421312
Fax No. +9567421483

For further credit to: Myanmar Pearl Enterprise
Euro Currency A/C No.1 EEM600003

Correspondence Banks through to MEB

<u>COUNTRY</u>	<u>BANK'S NAME</u>	<u>ADDRESS & SWIFT CODE</u>
1. BANGLADESH	ARAB BANK LTD.	ABBLBDDH
2. BANGLADESH	SONALI	BSONBDDH
3. INDIA	UBI, MUMBAI	UTBIINBB
4. JAPAN	MIZUHO CORPORATE BANK LTD ;TOKYO	1-3-3 MARUNOUCHI, CHIYODA-KU TOKYO,JAPAN, 100-8210 MHCBJPJT
5. SINGAPORE	UNITED OVERSEAS BANK LTD SINGAPORE	80 RAFFLES PLACE, HEX 08-01 UOB PLAZA 1 SINGAPORE 048624 UOVBSGSG

<u>COUNTRY</u>	<u>BANK'S NAME</u>	<u>ADDRESS & SWIFT CODE</u>
6. SINGAPORE	OVERSEA CHINESE BANKING CORP:LTD SINGAPORE	65.CHULIA STREET,12-08 OCBC CENTRE SINGAPORE 049513 , OCBC SGSG
7. SINGAPORE	DBS BANK LTD, SINGAPORE	6,SHEN TON WAY,# 20-08 DBS BUILDING TOWER 2 SINGAPORE 068809 DBSSSGSG
8. SINGAPORE	SUMITOMO MITSUI BANKING CORP; SINGAPORE	3,TEMASEK AVENUE # 06-01 CENTENNIAL TOWER SINGAPORE 039190 SMBCSGSG
9. THAILAND	THANACHART BANK LTD BANGKOK	SITYTHB

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REGULATIONS

- 1) All bids must be expressed in Euro Currency.
- 2) Only registered representatives of invitees are permitted to attend.
- 3) Upon arrival, please declare to the reception counter, if you have brought sample pearls at the auction.
- 4) One I.D. tag will be prepared for each registered representative, which may be collected at the reception counter before entering the auction room.
- 5) Please return all I.D. tags to the reception counter whenever you leave the auction hall. I.D. tags will be reissued when you return to the auction room .
- 6) Please return all I.D. tags to the reception counter at the close of each day's business. I.D. tags will be reissued each day before you enter the auction room.
- 7) Two inspection cards will be allocated to each company.
- 8) Each inspection card represents an entitlement to inspect a single lot of pearls at any one time.
- 9) If you are interested in inspecting an auction lot, please ask one of our staff to check the weight before removal. Give your inspection card to one of our staff before you take an auction lot away.
- 10) Before you return the auction lot to its place, one of our staff will check its weight again. Our staff will return your inspection card to you if the weight is correct.
- 11) We reserve the right to search any representative from any company if we are advised by the security guards .It is a condition of your right to be present at the auction that you agree to be searched.

PEARL CULTURING COMPANIES IN MYANMAR

Myanmar Pearl Enterprise

Myanmar Gems Museum

Naypyidaw

Myanmar

Tel: 95 67 414087, 95 67 414184, Fax: 95 67 414223

E-mail: mpe.myr@mptmail.net.mm

www.myanmarpearl.com

Contact Person:- Ms. Thida Mya
Assistant General Manager (Marketing)

Contact Address: Gems Museum
Naypyitaw
Myanmar
Tel: 95 67 414223, Fax: 95 67 414223
E-mail: mpe.myr@mptmail.net.mm

Niino Pearl Culturing Co.,Ltd

No-45 (S 1), Taynuyin Street, 7 Mile,

Mayangon Township, Yangon, Myanmar

Tel: 95 1 663628, Fax 95 1 663628

E-mail: niinopearl@mail4u.com.mm

Orient Pearl Co.,Ltd

No-216/222, # 4(A), Bo Myat Tun Housing,

Mahabandoola Road,

Corner of Bo Myat Tun Street & Mahabandoola Road

Tel: 95 1 200594, 200595 Fax 95 1 200594

E-mail: mop@mptmail.net.mm; opc@mptmail.net.mm

Myanmar Tasaki Co.,Ltd

No-10 (A), Thukhawaddi Street

Yankin Township, Yangon, Myanmar

Tel: 95 1 660962, Fax 95 1 661115

E-mail: domel20@baganmail.net.mm

Myanmar Atlantic Co.,Ltd

No-216/222, # 4(A), Bo Myat Tun Housing,

Mahabandoola Road,

(Corner of Bo Myat Tun Street)

Tel: 95 1 200594, 200595 Fax 95 1 200594

E-mail: mop@mptmail.net.mm; opc@mptmail.net.mm

Myanmar Andanman Pearl Co.,Ltd

No-(28 B), Kyarpadonmar Street

Ngwekyaryan Avenue, (3/B) Block,

South Okkalapa Township

Yangon, Myanmar

Tel: 95 1 572853, 562697 Fax 95 1 562697

E-mail: linthein@myanmar.com.mm

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DESCRIPTIVE CODES

As used in Myanmar Pearl Auction December-2012 Catalogue, the lot descriptions are for assistance only. The accuracy of description is not guaranteed.

<i>Category</i>	<i>MPE Pearl Code</i>	<i>Description</i>
Shape	RD	Round
	NRD	Near-Round
	DP	Drop
	OV	Oval
	BU	Button
	BQ	Baroque
	ED	Circle Drop
	EB	Circle Baroque
	CR	Circle
	MIX	Mixed Shapes
Face	1	Clean Face
	2	Drill Clean
	3+	Slightly Spotted
	3	No Clean Face, Spotted
	MIX	Mixed Face
Lustre	P	Powerful Lustre
	AA	Brilliant
	A	Good / Fine
	B	Fair
	MIX	Mixed Lustre
Colour	W	White, Including Pinkish Silver, Silver & Silver-Blue.
	G	Gold, Including Deep Gold
	LG	Light Gold
	Y	Yellow
	C	Cream
	O	Other
	MIX	Mixed Colour
Company	MPE	Myanmar Pearl Enterprise
	OPC	Orient Pearl Company
	ALT	Myanmar Atlantic Pearl Company
	NN	Niino Pearl Culturing Company

Please note: All pearls offered at Myanmar Pearl Auction December-2012 have natural Colour & Lustre and Cultivated in Myanmar.